



## **Economics**

## course syllabus for the academic year 2024/2025

Instructor: Prof. PhD Janusz Gudowski E:mail: jgudikr@poczta.onet.pl  Brief course description  Assessment criteria The final grade results from: Preparation of short essay presented during the class — max 5 points each. Completion of the final test (multiple choice test) — max of 20 points.  Overall point cutoffs are as follows: Overall point cutoffs are as follows: Overall point s = 2.0. (fail) 16-18 = 3.0 19 = 3.5 20-23 = 4.0 24-25 = 4.5 26-30 points = 5.0  Additional requirements to be met: At least one essay needs to be turned in. Class participation throughout the semester.  Course content  Historical development of economics	Basic	Meeting times & place:
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principle of diminishing marginal returns and its application		Historical development of economics
		Micro approach to economics. Supply and demand. Costs, profit, elasticities, marginal analysis, the
Consumer's analysis. Factors influencing consumer's decision. Practical use		principle of diminishing marginal returns and its application
		<ul> <li>Consumer's analysis. Factors influencing consumer's decision. Practical use</li> </ul>
Gros domestic product (GDP) & Gros National Product (GNP). National product measurement		• Gros domestic product (GDP) & Gros National Product (GNP). National product measurement
methodology, SNA categories, Nominal and real GDP, factors of economic growth		methodology, SNA categories, Nominal and real GDP, factors of economic growth
Measurement of inflation: cost of living index - CPI and deflator		Measurement of inflation: cost of living index - CPI and deflator
Unemployment rate - Phillips curve - basics of the labor market		Unemployment rate - Phillips curve - basics of the labor market
Interest rate - money market basics		Interest rate - money market basics
The debate: how much State in practical economic policy? Active versus Passive State		The debate: how much State in practical economic policy? Active versus Passive State

Tentative	Samuelson W.F., Marks S.G., Managerial economics, latest available edition, pdf online available
source	Samuelson W.F., Introduction to economics, latest available edition
materials	Griffin R.W., Fundamental management in organizations, latest issue
and other	
references	
(subject to	
changes)	
Teaching	Interactive lecturing
and learning	Case study analysis
methods	Source material analysis and interpretation (with discussion)